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Buyang International Holding Inc

步陽國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2457)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that based on the preliminary assessment by the Board of the unaudited consolidated management accounts of the Group and the information currently available to the Board, the Group is expected to record a decrease of approximately 50% to 60% in the net profit for the Reporting Period as compared to the net profit of approximately RMB41.3 million for the financial year ended 31 December 2023.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

PROFIT WARNING

This announcement is made by Buyang International Holding Inc (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Main Board (the “**Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the financial year ended 31 December 2024 (the “**Reporting Period**”) and other information currently available to the Company, the Group expects to maintain a positive unaudited net profit from the continuing operations for the Reporting Period. However, such unaudited net profit is anticipated to significantly decline by approximately 50% to 60% for the Reporting Period as compared to the net profit of approximately RMB41.3 million for the financial year ended 31 December 2023.

The Board considers that the decrease in the net profit for the Reporting Period was mainly attributed to (i) the more competitive pricing strategy adopted by the Group amid intense market competition to attract more customer orders for its aluminum alloy automobile wheel, as a result of which the Group recorded a decrease in gross profit margin during the Reporting Period; and (ii) an increase in raw material costs during the Reporting Period, especially the price of aluminum.

The information contained in this announcement is based on the preliminary assessment of the unaudited information currently available to the Board, which has not been audited or reviewed by the auditors of the Company. The consolidated results of the Group for the Reporting Period have not yet been finalised as at the date of this announcement. The actual results of the Group for the Reporting Period may be different from what is indicated in this announcement. It is expected that the announcement of the results for the Reporting Period will be published by the end of March 2025.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Buyang International Holding Inc
Xu Buyun
Chairman

Hong Kong, 7 March 2025

As at the date of this announcement, the Board comprises Ms. Xu Jingjun, Mr. Ying Yonghui and Ms. Hu Huijuan as executive Directors; Mr. Xu Buyun and Mr. Zhu Ning as non-executive Directors; and Mr. Yeung Man Simon, Mr. Chen Jingeng and Mr. Ren Guodong as independent non-executive Directors.